

Maran Nakilat Co Sign \$669 Million Agreement Refinancing with QNB

To increase its fleet from six to eight vessels

Qatar Gas Transport Company Ltd. (Nakilat) has secured US \$669 million facility with QNB Group for the refinancing of two existing vessels and the purchase of two additional LNG vessels by its Maran NakilatCo. Ltd. joint venture.

The agreement was signed at a ceremony held at the head office of QNB, with a number of senior officials from both side attending.

This is the second refinancing that Nakilat has secured for its Maran Nakilat Co. Ltd. joint venture in recent months. Through the two transactions Nakilat has arranged a combined total of US \$1.33 billion in refinancing for its Maran Nakilat Co. Ltd. joint venture.

Together the two transactions have allowed Nakilat to double the size of Maran Nakilat Co. Ltd.'s fleet — from four vessels to eight vessels — and to increase its ownership in the joint venture by 10 percent.